

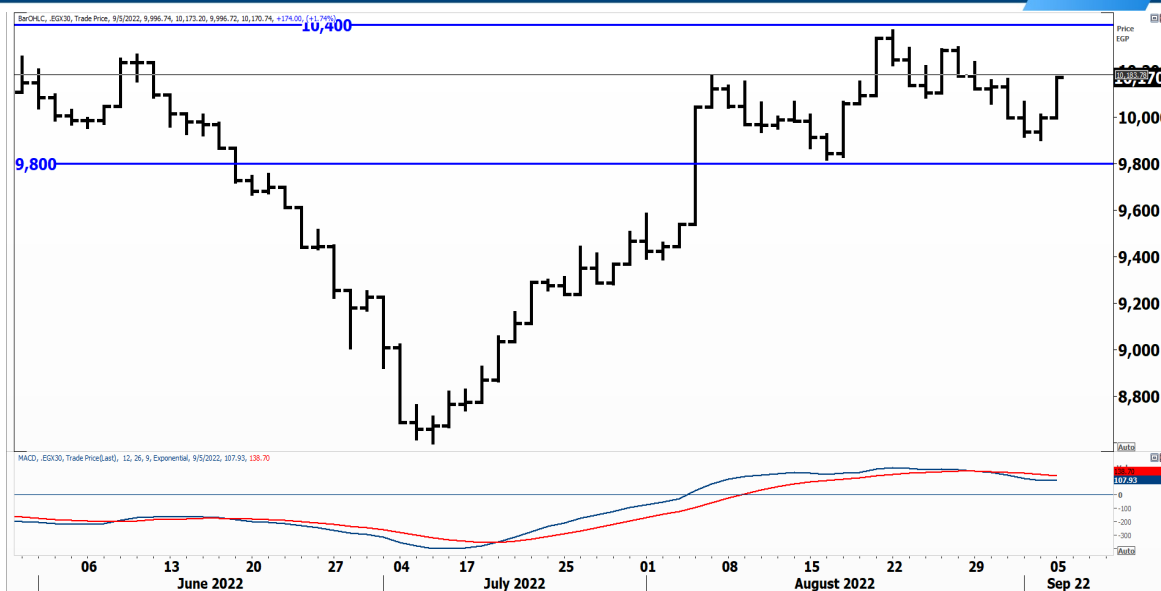


PIONEERSECURITIES

# TECH TO THE POINT

6–Sept- 2022

This report must be read with the disclaimer  
on the last page



Last	10,177.64
High Today	10,177.64
Low Today	9,996.72
Volume	M 173.701
First Support	9,800
Second Support	9,500
First Resistance	10,300
Second Resistance	10,800
Stop Loss	9,800
HISTORICAL RETURN %	
1 WEEK	-1.78%
1 MONTH	-0.46%
1 QUARTER	0.11%
1 YEAR	-11.54%
YTD	-16.34%

## Analysis

The rebound from above the 9,800 is a good signal on the short-term. If we confirm this rise today and break above 10,170 on a confirmed basis, we will probably break the current peak, which will lead to a strong rise on the short-term rise.

Our stop is still below 9,800; those who want to use a closer stop can use 9,900. However, we expect this rise to continue, especially after yesterday's rise.

If the EGX 30 breaks above 10,300 our target will be set near 10,800-11,000.

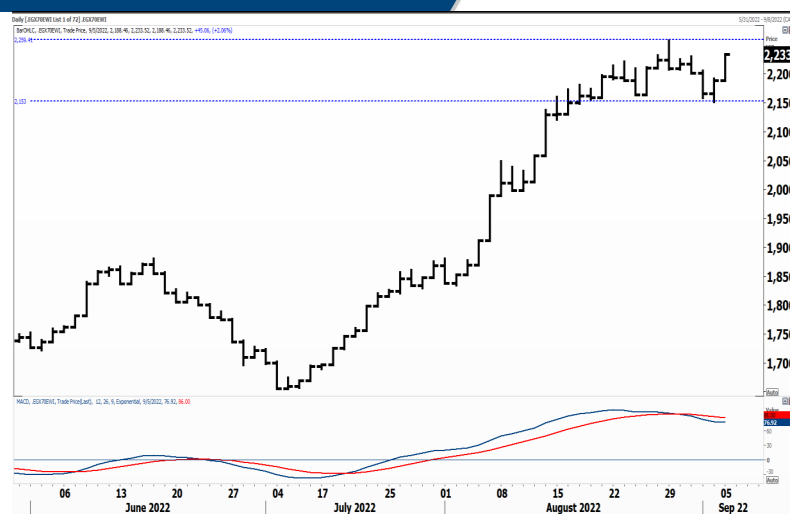
## Small Caps Index/ EGX 70

### Analysis

The index is stuck between 2,150 and 2,260. A break above 2,260 is the expected scenario. This break will trigger a new entry signal and our target will be set around 2,500.

First level to watch, however, lies at 2,300.

Thus, a breakout above 2,260 will be a signal to enter small caps.



### Resistance



Closed at 7.89 after breaking above the 7.8-7.85 area. First target lies at 8.3, followed by 8.6. We recommend buying dips/



Broke sharply to the upside and closed at 17.68. We expect ETEL to approach 20. If this level is broken to the upside, a new upward phase will take place.



The stock broke its resistance and closed at 1.4. Our target lies at 1.6-1.65. Those who want to step in can use this target and place their stop below 1.3.



The break above 13.5 was significant and hints of more rise to come. Based on this sharp rise along with the volume, we expect ESRS to break above 15, which will lead it near 17.



The stock is witnessing high volumes and is breaking its resistance levels. Our first target lies at 0.5, while the more important and major target lies around 0.7.

### Support

No stocks broke their support yesterday

## Testing

### Support

### Resistance



We need to see a break above 6.3 before stepping in. Such a breakout will trigger an entry signal with a target around 7.2



Our buy signal will be triggered if the stock breaks above 64. Such a breakout will lead the stock near 72.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

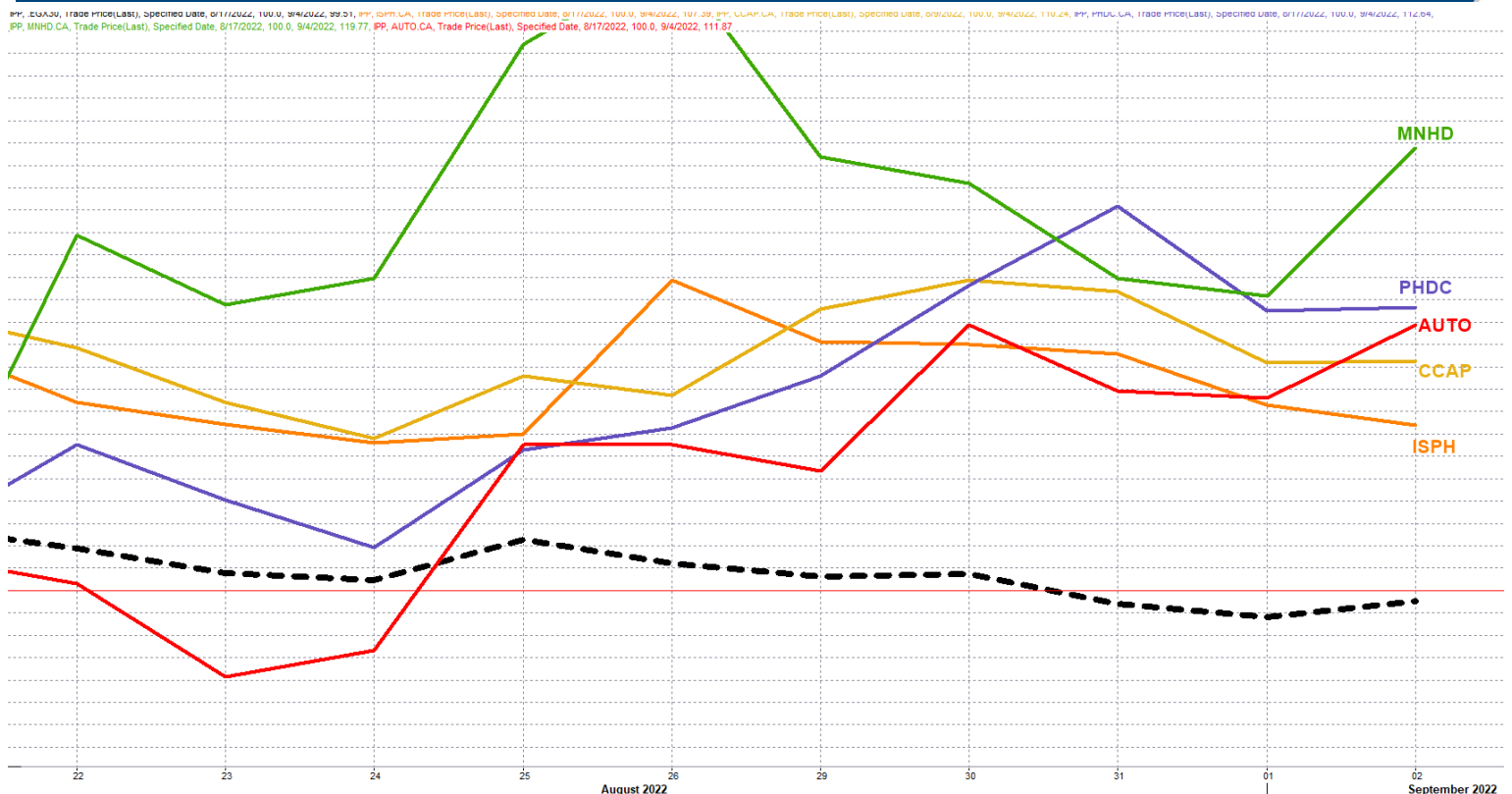
### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

### Top 5 Performers

### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	38.3	37.25	36.6	41	42.65	↔	Hold	37.25
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENT	15.11	14	12.9	15.5	16.5	↔	Hold	15.5
EAST.CA	EASTERN CO/d	10.25	9.55	9	10.8	11.3	↔	Hold	9.55
EKHO.CA	EGYPT KUWAIT H/d	1.295	\$1.287	\$1.26	\$1.337	\$1.36	↔	Hold	1.26
ABUK.CA	ABU QIR FERTILIZERS /d	24.76	24	23.6	25.2	26.5	↔	Hold	25.2
HRHO.CA	EFG HERMES HOL/d	13.01	12.5	11.8	13.45	14.5	↑	Hold	11.8
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	3.81	3.65	3.35	3.99	4.18	↑	Hold	3.35
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	109	105	101	115	127	↑	Hold	101
TMGH.CA	TALAT MOSTAFA/d	7.7	7.5	7.28	8.2	9.15	↑	Hold	7.5
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23.65	23.1	22.7	24.6	25.5	↔	Hold	22.7
SWDY.CA	ELSWEDY ELECTR/d	7.43	7	6.75	7.85	8.33	↑	Hold	7
ETEL.CA	TELECOM EGYPT/d	17.68	16.75	16	17.8	18.5	↑	Hold	16
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.5	10.5	10	12	13	↔	Hold	10.5
MNHD.CA	NASR CITY HOUSE/d	3.11	2.9	2.67	3.4	3.6	↑	Hold	2.9
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	4.1	3.95	3.8	4.15	4.45	↑	Hold	3.8
CIEB.CA	CREDIT AGRICOL/d	6.2	5.86	5.5	6.68	7.15	↑	Hold	5.86
HDBK.CA	HOUSING AND DEVELOPMENT BANK	36	35	33.5	37.5	39	↔	Hold	37.5
CLHO.CA	CLEOPATRA HOSPITAL	4.08	3.82	3.7	4.15	4.4	↔	Hold	4.4
SKPC.CA	SIDI KERIR PET/d	7.89	7.32	7.04	7.85*	8.3	↔	Hold	7.85
ESRS.CA	EZZ STEEL/d	14.49	14.2	13.5	14.9	16.2	↑	Hold	13.5
JUFO.CA	JUHAYNA FOOD INDUSTRIES	7.4	7	6.5	7.6	8	↔	Hold	6.5
HELI.CA	HELIOPOLIS/d	6.2	5.88	5.52	6.3	6.75	↑	Hold	5.52
QNBA.CA	QATAR NATIONAL BANK ALAHLI	15.7	14.85	13	16	16.8	↔	Hold	16
ALCN.CA	ALEXANDRIA CONTAINER AND CARGO HANDLING	10.05	9.6	9.27	10.4	11	↑	Hold	9.27
ORAS.CA	ORASCOM CONSTRUCTION	63.03	60	57	64.5	66	↔	Hold	57
CCAP.CA	CITADEL CAPITA/d	1.4	1.3	1.26	1.45	1.52	↑	Hold	1.26
RMDC.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.78	2.7	2.56	3.03	3.13	↑	Hold	2.56
PHDC.CA	PALM HILL DEV /d	1.535	1.41	1.325	1.56	1.7	↑	Hold	1.325
ORWE.CA	ORIENTAL WEAVERS /d	6.92	6.88	6.72	7.4	7.85	↑	Hold	6.72
ISPH.CA	IBNSINA PHARMA/d	2	1.9	1.7	2.09	2.16	↑	Hold	1.7
AUTO.CA	AUTO GHABBOUR /d	3.74	3.5	3.2	3.92	4.15	↑	Hold	3.2

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

## Technical Analysis Department

### Saleh Nasser

Chief Technical Strategist

### Ahmed Hassan

Senior Technical Analyst

### Dina Fahmy

Senior Technical Analyst

### Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.